

LOWERING THE COST OF Rx DRUGS FOR VIRGINIANS

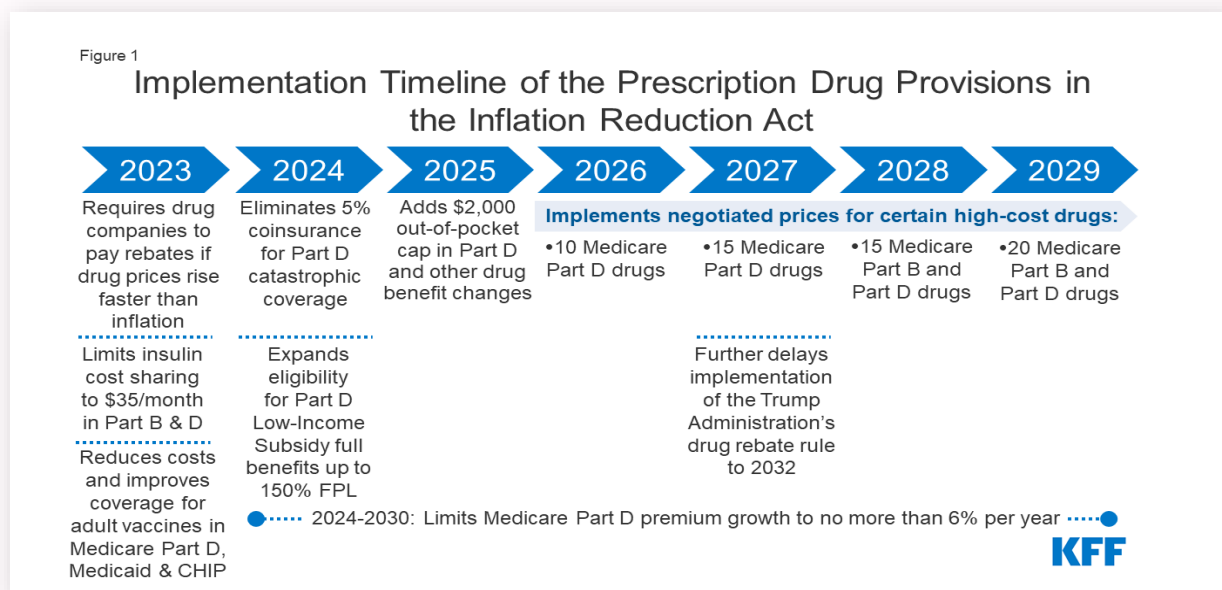


In August 2022, Kaine voted for the *Inflation Reduction Act (IRA)*, which passed by one vote.

The IRA is impacting:

- [36,461](#) Virginians on Medicare who use insulin and are now being charged no more than \$35 per month for an insulin prescription. This is an average annual savings of \$510 per person;
- In 2023, nearly [234,000](#) Medicare Part D enrollees in Virginia received a recommended Part D covered vaccine with no cost sharing, which represents 21 percent of the Commonwealth's total Part D population.
- [11,655](#) low-income seniors in Virginia who qualify for additional help to cover the cost of their prescription drugs.

390,400 Virginians are projected to save an average [\\$440.62 per year](#) thanks to the IRA's \$2,000 annual out-of-pocket cost cap, effective in 2025.



Senator Kaine's Other Work to Lower Prescription Drug Costs:

- Successfully passed the bipartisan *Biologics Market Transparency Act*, to [strengthen the pipeline and increase transparency for critical medicines](#), and the *Interchangeable Biologics Clarity Act*, to [more efficiently usher drugs to the market by making key improvements to the Food and Drug Administration's review process for interchangeable biosimilars](#).
- [Voted](#) to successfully pass out of the Health, Education, Labor and Pensions (HELP) Committee the bipartisan *Pharmacy Benefit Manager Reform Act*, legislation to lower drug costs. That bill included his bipartisan [Patient Right to Shop Act](#) to help ensure patients can access pricing tools to compare prices before paying for a prescription.
- Introduced the bipartisan [HELP Copays Act](#), which would protect patients from harmful insurance and Pharmacy Benefit Manager practices that raise out-of-pocket drug costs.



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